



VINH HOAN CORP.

IR Newsletter 01/2015

www.vinhhoan.com.vn



IR Newsletter is approved and issued by Vinh Hoan Corporation (VHC), targeting to provide VHC's existing shareholders and interested investors with recent news on VHC's corporate developments and activities and VHC's share capital information.

Visit us at vinhhoan.com.vn



Final results of antidumping duty administrative review (POR 10): Zero duty still applied

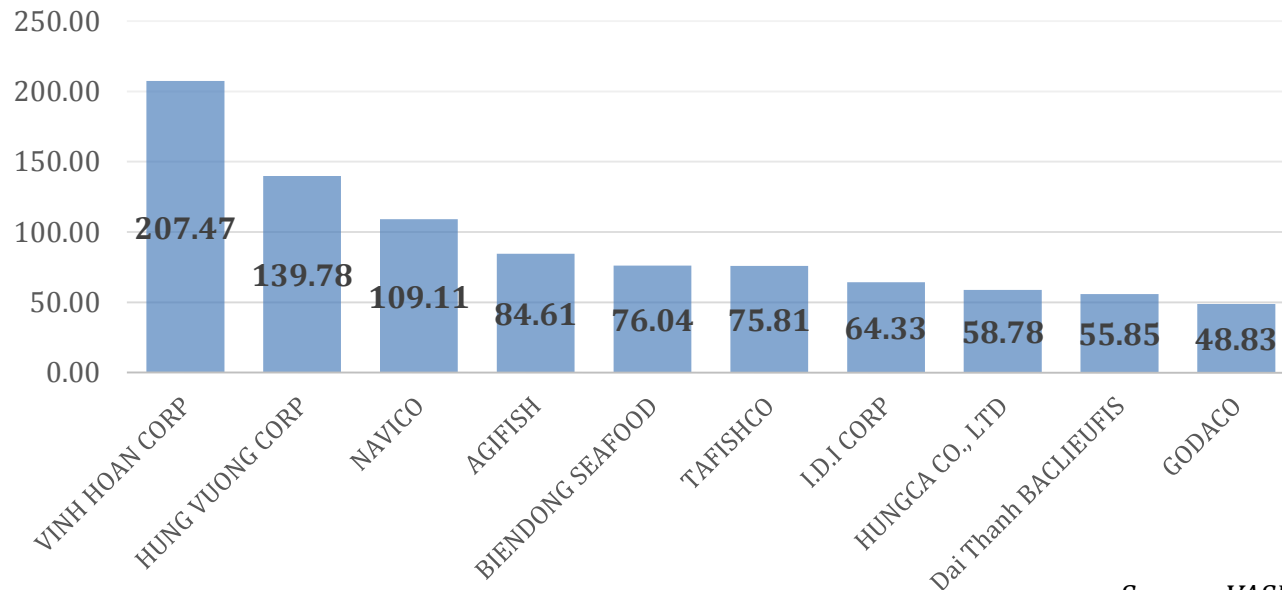
[Jan 16, 2015] The US Department of Commerce published its final results of the 10th administrative review of the antidumping duty order on certain Vietnam's frozen fish fillets for period of review from Aug 1, 2012 to Jul 31, 2013 (aka POR 10). According to this publication, the Vietnam-wide rate remained at US\$2.39/kg as the preliminary results. 23 companies were imposed a common rate at US\$ 0.97/kg while the specific rate for Vinh Hoan was kept unchanged at 0%.



Vinh Hoan remains market leader in 2014

With 2014's total pangasius export value of US\$207m, Vinh Hoan remains top pangasius exporter with 11.7% market share, a gain of 2.3% in 2014.

2014 EXPORT VALUE (US\$M)



Source: VASEP



VINH HOAN CORP.

VHC's CEO awarded among "Top 50 Leaders" by The Business Review

[January 26, 2015] The Business Review held its annual "Mark of Respect 2014" event to celebrate top 50 excellent leaders across Vietnam. To qualify for this award, each eligible candidate had to undergo a rigorous judging process carried out by the Review Board on 3 core abilities:

- Business Performance: the business results of 2 most recent years (must exceed VND200bn),
- Human Resource Development: management policies and personnel development,
- Creativity and Innovation: innovative ideas, methods, and application of creative ideas into business reality.

Each criterion contributes 40%, 30%, 30% respectively to the ultimate scoring. Vinh Hoan Corp's CEO- Truong Thi Le Khanh - were among the 44 leaders shortlisted to receive the award for her ongoing dedication and excellence in management.

Visit us at vinhhoan.com.vn

CORPORATE INFORMATION





Vinh Hoan received the Ministry of Industry and Trade's Certificate of Merit for its contribution to Vietnam's export promotion in FY13

[January 8th, 2015] Ministry of Industry and Trade (MoIT) honored 69 companies and 4 associations for their excellent contribution to the promotion of Vietnam's export in the year 2013. With seafood export hitting \$6.7bn, accounting for 5.11% total export value in 2013; Vietnam Association of Seafood Exporters and Producers (VASEP) was among 4 associations rewarded. Vinh Hoan, together with 13 peers in fishery industry, was awarded with the Certificate of Merit by the MoIT.



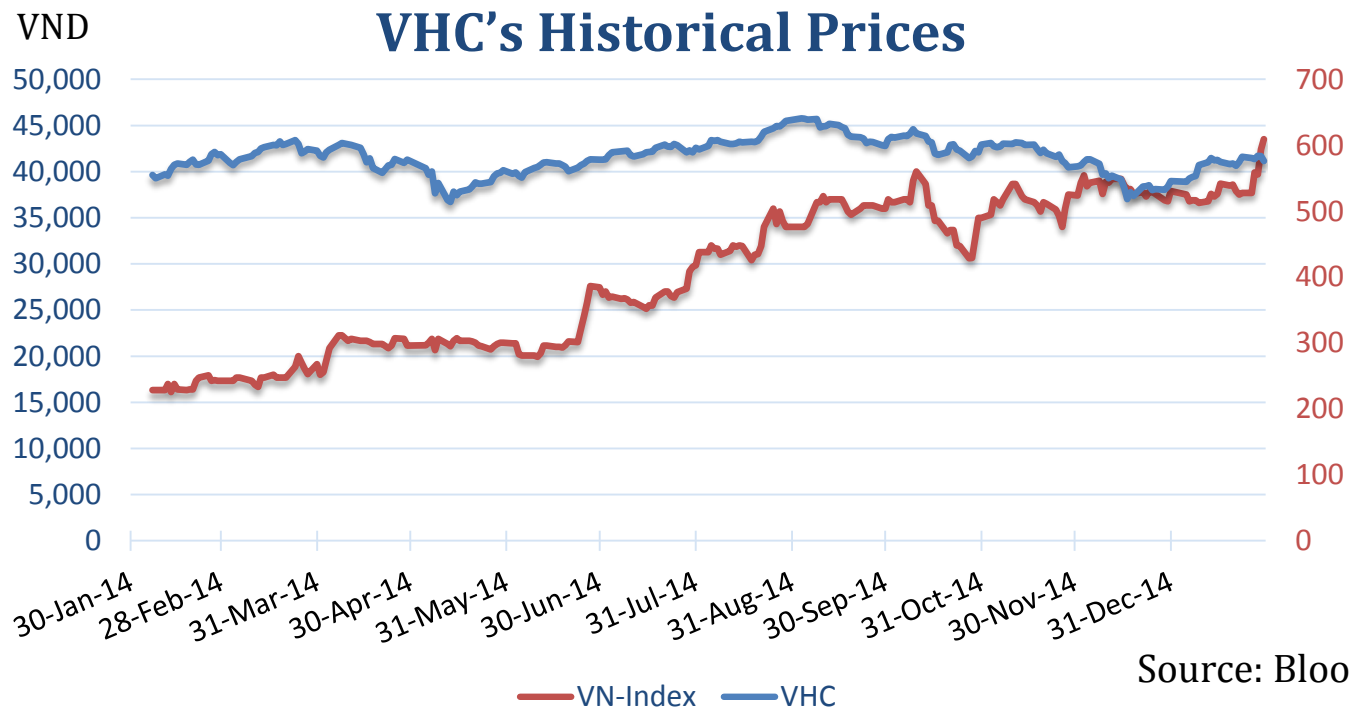


Vinh Hoan Singapore Pte. Ltd. Renamed Octagone Holdings Pte Ltd

In accordance with the BoD's Resolution dated Jan 27, 2015, Vinh Hoan Singapore Pte Ltd was renamed Octagone Holdings Pte Ltd. The fully-owned subsidiary domiciles in Singapore, with charter capital of US\$700,000. It operates across a broad spectrum from investment; fishery products trading; food ingredients, raw materials and chemicals export/import to supplements export/import (incl. Collagen and Gelatin).



Stock information		Major shareholders	
Bloomberg	VHC VN	Ms. Truong Thi Le Khanh	49.32%
Share price (30 January 2015)	VND43,500	Red River Holding	15.13%
Historical price		Foreign ownership	20.05%
52-week high	VND 43,500	Foreign limit	49.00%
52-week low	VND 16,133		
No. of outstanding shares	92.4m		
Par value	VND 10,000		
Market capitalization	VND 4,019.6bn		



Source: Bloomberg, VHC



VINH HOAN CORP.

About us:

Established in 1997 and listed on HSX since 2007, VHC is a leading Pangasius processing and exporting companies in Vietnam, accounting for 12% of total Vietnam's Pangasius exports. The Company operates through a **vertically-integrated business model** from fingerlings production, fish farming, to processing and exporting Pangasius fillets and related by-products (fish oil, fish meal). With the aim of optimizing the value chain, in early 2015, the collagen factory will go into operation (collagen: hydrolyzed protein extracted from fish skin, mainly used in cosmetics industry).

Contacts:

Investor Relations

Vinh Hoan Corporation

Add: 569-571-573 Tran Hung Dao, Dist. 1, HCMC

Tel: (84.8) 3836 4849

Fax: (84.8) 3836 5090

Email: tuyethoa@vinhhoan.vn (Ms. Hoa)