



AUGUST 2019 UPDATE

20 Sep 2019



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

All statements contained in this report that are not statements of historical fact constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms, such as “anticipate”, “believe”, “can”, “could”, “estimate”, “anticipate”, “project”, “expect”, “intend”, “may”, “plan”, “aim”, “will” and “would” or similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding our expected financial condition and results of operations, business, plans and prospects are forward-looking statements. These forward-looking statements include statements as to our business strategy, revenue and profitability (including, without limitation, any financial or operating projections or forecasts), planned projects and other matters discussed in this document regarding matters that are not historical fact. These forward-looking statements and any other projections contained in this report involve known and unknown risks, uncertainties and other factors that may cause our actual financial results, performance or achievements to be materially different from any future financial results, performance or achievements expressed or implied by such forward-looking statements or other projections.

Forward-looking statements are based on our beliefs and assumptions, which in turn are based on currently available information. Our outlook is predominantly based on our interpretation of what we consider to be the key economic factors affecting our business, the global economy and the sectors we operate in. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, many of which are beyond our control. Accordingly, investors are cautioned not to place undue reliance on the forward-looking statements in this report. These statements speak only as of the date of this report or the respective dates indicated in this report, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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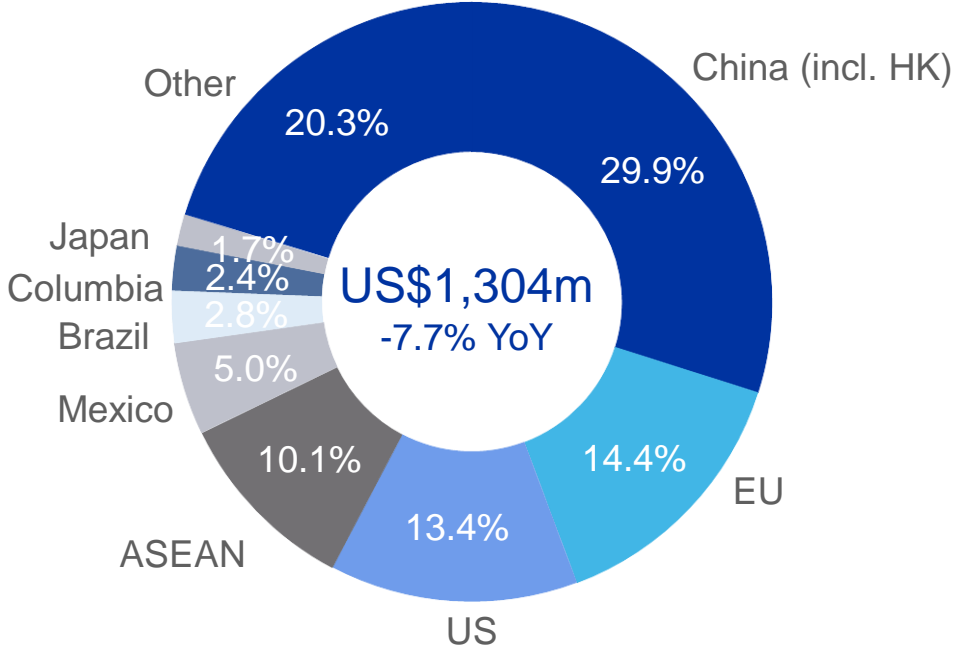


We have a traditional wooden house at all of our major locations for employees meetings and social events.

1. PANGASIUS MARKET SUMMARY

PANGASIUUS EXPORT MARKET

Industry Export Value
8M 2019



Source: VASEP ; Note: figures complied by Company



MARKET

- From Aug'19:
- The Pangasius export value growth for holiday season;
 - The output declines;
 - Purchase orders increases and inventories should have been released in the previous months

Pangasius materials may decrease in Aug'19 and Sep'19 compared to Jul'19 because of drought

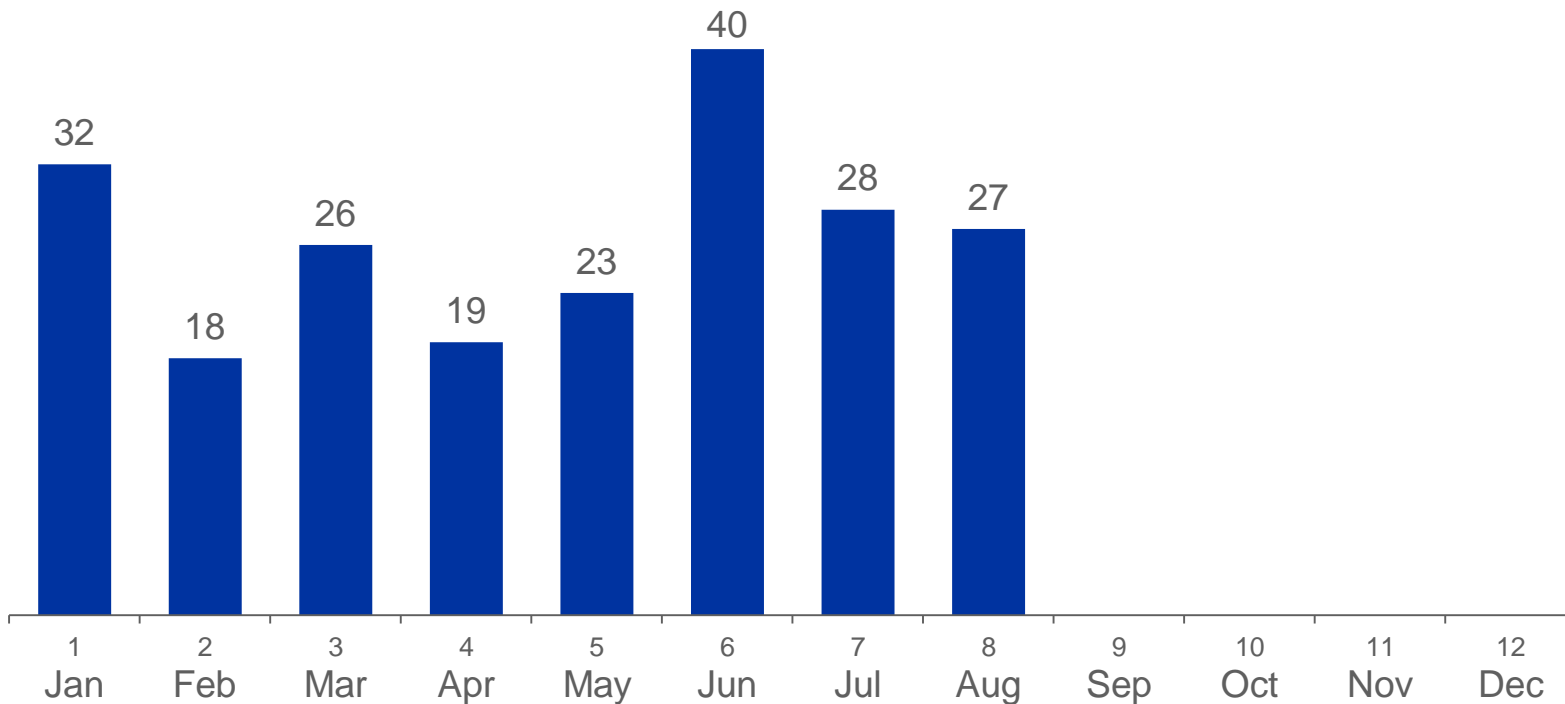
In early Aug'19, Typhoon No. 3 affected the production of fingerlings.

2. EXPORT PERFORMANCE



EXPORT PERFORMANCE

Preliminary Group Export Value FY2019
(US\$m)



- Export value in Jul'19 and Aug'19 declined YoY: last year demand for storing inventories increased because of shortage in RMs supply; in this year, stable in RMs
- Accumulated export value from Jan to Aug'19 decreased 9.8% YoY, but further volume growth in Q4 2019 during holiday seasons

3. NEWS



NEWS & EVENT HIGHLIGHTS



BOD of VHC approved Resolution to Purchase of 2,000,000 Shares to be Treasury shares

30 Aug 2019



Vietfish 2019 – HCM, Vietnam



29 – 31 Aug 2019

CLIPPING

Trade Promotion program

For the year 2019, VASEP is supported by the State budget for 3 Trade Promotion program to promote about Vietnamese seafood:

- *Seafood Expo North America – Boston, U.S.*
- *Seafood Expo Global – Brussel, Belgium*
- *China Fisheries & Seafood Expo – Qingdao, China*

VASEP,
28 Aug 2019

Pangasius material price tends to recover

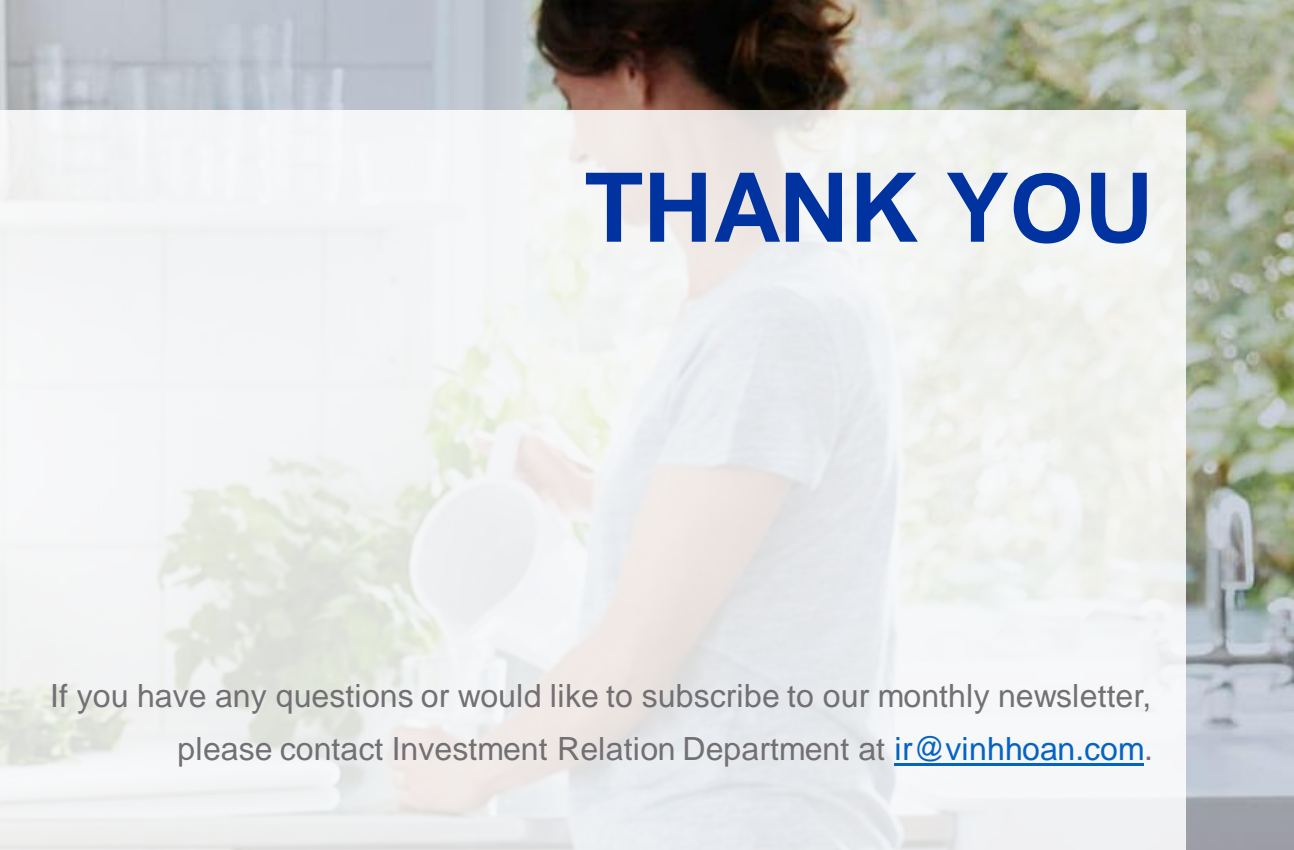
Pangasius production increased from 2018 to early 2019, leading to an oversupply, some shrimp farmers turned to Pangasius farming, leading to the recent decrease in raw material price. It is forecasted that this trend will be corrected in the coming time, so prices may recover particularly in Q3 when the demand for export processing materials increases

VASEP,
28 Aug 2019

Pangasius export value to China market continues to increase

Pangasius export value to China market in the first months of the year was affected by trade tightening and quality control, however, since Jun'19 has rebounded and forecast for the following months, export enterprises and Chinese importers have caught up to the requirements and have better adjustments, so exports will continue to increase strongly in the second half of the year 2019

VASEP,
28 Aug 2019



THANK YOU

If you have any questions or would like to subscribe to our monthly newsletter, please contact Investment Relation Department at ir@vinhhoan.com.

