



JAN 2021 UPDATE

23 Feb 2021



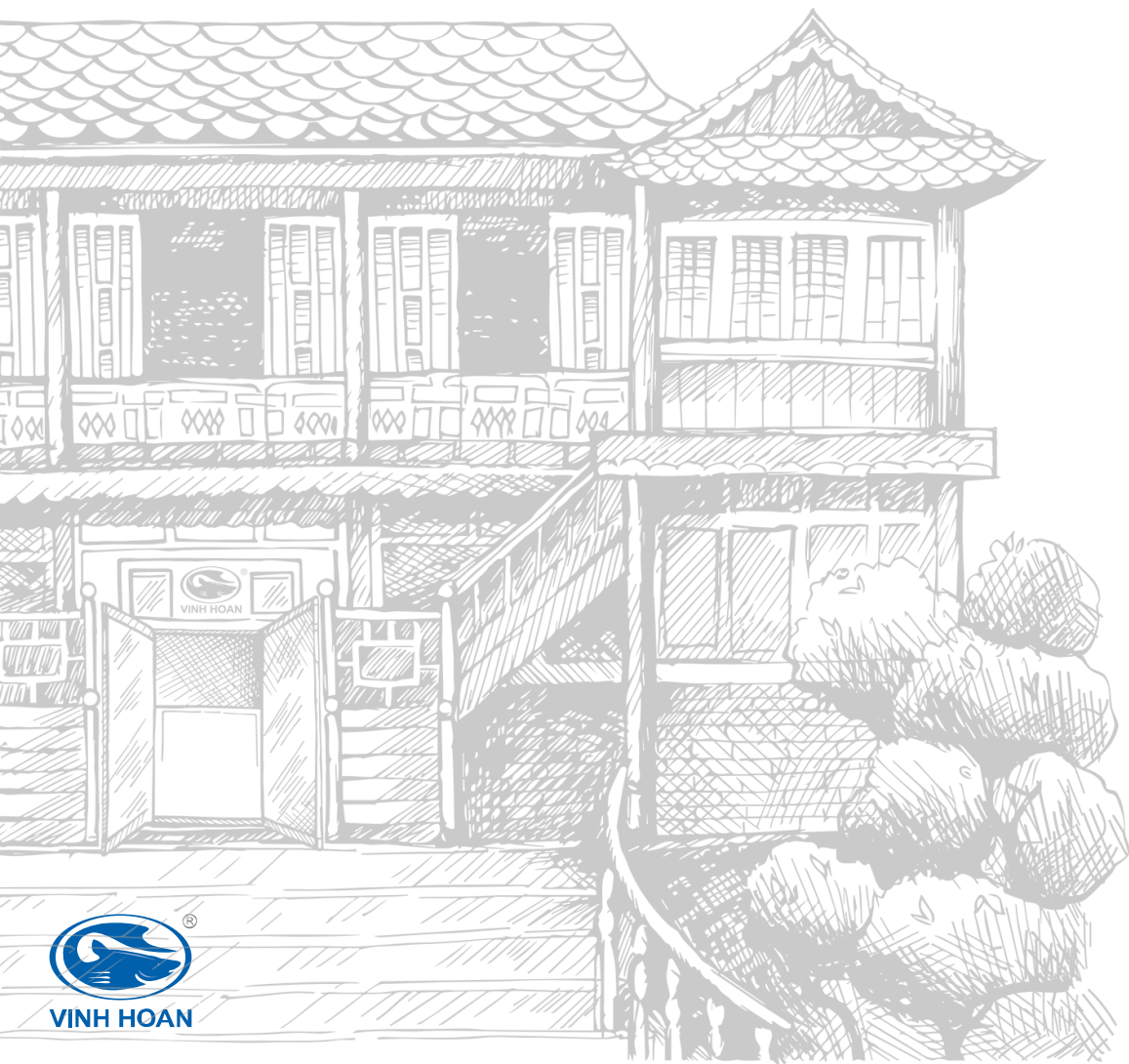
CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

All statements contained in this report that are not statements of historical fact constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms, such as “anticipate”, “believe”, “can”, “could”, “estimate”, “anticipate”, “project”, “expect”, “intend”, “may”, “plan”, “aim”, “will” and “would” or similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding our expected financial condition and results of operations, business, plans and prospects are forward-looking statements. These forward-looking statements include statements as to our business strategy, revenue and profitability (including, without limitation, any financial or operating projections or forecasts), planned projects and other matters discussed in this document regarding matters that are not historical fact. These forward-looking statements and any other projections contained in this report involve known and unknown risks, uncertainties and other factors that may cause our actual financial results, performance or achievements to be materially different from any future financial results, performance or achievements expressed or implied by such forward-looking statements or other projections.

Forward-looking statements are based on our beliefs and assumptions, which in turn are based on currently available information. Our outlook is predominantly based on our interpretation of what we consider to be the key economic factors affecting our business, the global economy and the sectors we operate in. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, many of which are beyond our control. Accordingly, investors are cautioned not to place undue reliance on the forward-looking statements in this report. These statements speak only as of the date of this report or the respective dates indicated in this report, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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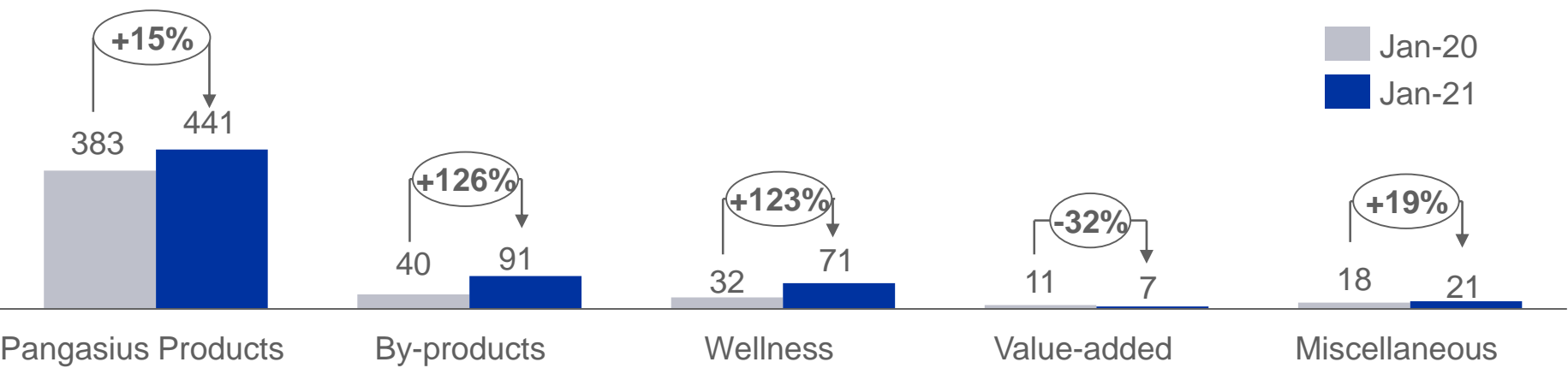
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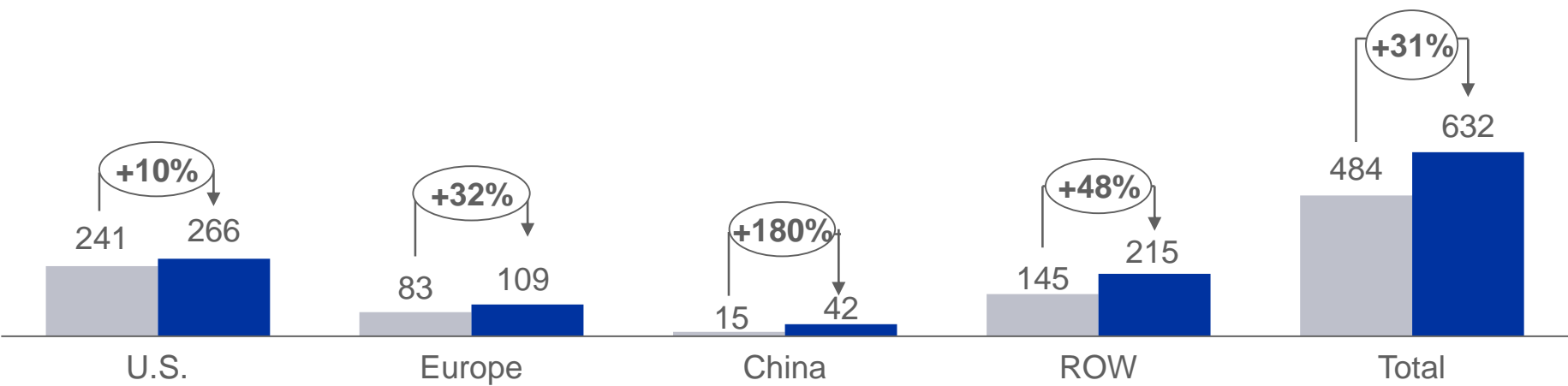
FINANCIALS AND OUTLOOK

JAN 2021 REVENUE DASHBOARD - YOY

Revenue by Product Category



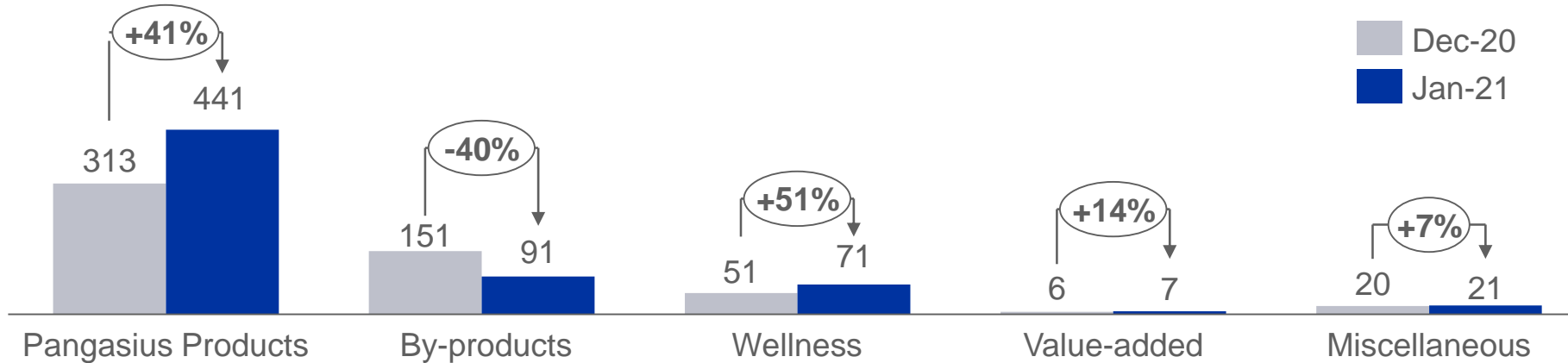
Revenue by Region



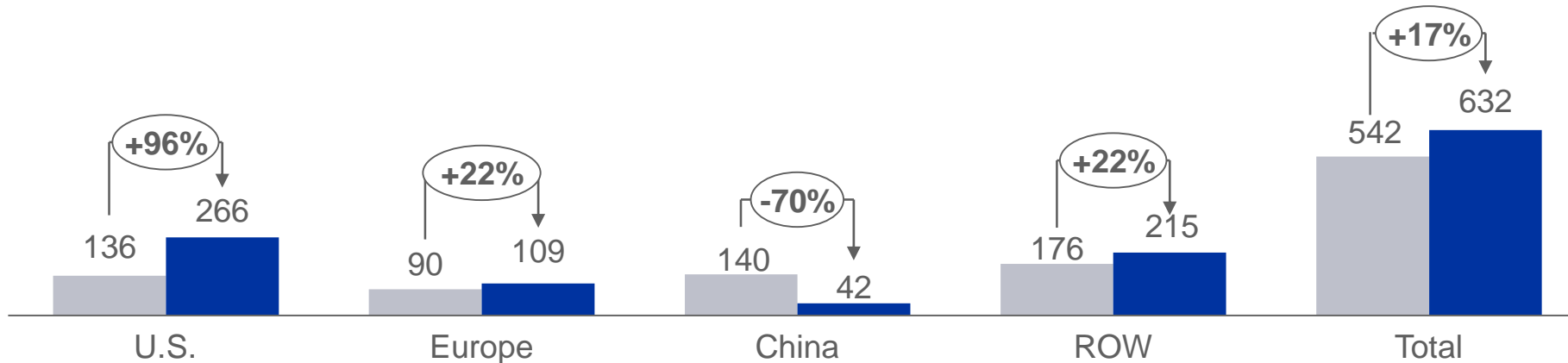
- Total revenue increased by 31% YoY primarily due to the growth in most product lines: Pangasius products (+15% YoY), By-products (+126% YoY), Wellness (+123% YoY), and Miscellaneous (+19% YoY), partly offset by reduced in Value-added (-32% YoY)
- Growth in almost export markets: U.S. (+10% YoY), Europe (+32% YoY), China (+180%), and ROW (+48% YoY)

JAN 2021 REVENUE DASHBOARD - MOM

Revenue by Product Category



Revenue by Region



- Total revenue increased by 17% MoM primary due to exports value in some major market have increased. Increased in Pangasius products (+41% MoM), Wellness (+51% MoM), Value-added (+14% MoM), and Miscellaneous (+7% MoM) was partly offset by a drop in By-products (-40% MoM)
- Revenue from the U.S. (+96% MoM), Europe (+22% MoM) and the ROW (+22%), partly offset by decrease in China (-70% MoM) due to the Lunar New Year holidays

EVENT HIGHLIGHTS



EVENT HIGHLIGHTS



The groundbreaking ceremony of the housing area for Vinh Hoan' employees

Total construction area: more than 10,000 m2 with more than 300 apartments. This is one of many collective welfare activities of Vinh Hoan for many years. The project shows the sharing and attachment to the employees' life in both physical and mental wellbeing.

Cao Lanh, 31 Dec 2020

EVENT HIGHLIGHTS



**Thanh Ngoc
Agriculture
Food Co.
Ltd.
(TNG Foods)**

**Sa Giang
Import
Export Jsc.
(SGC)**

**Avant Meats
Co. Ltd.
(Avant)**

The BOD's
Resolution on
establishment
TNG Foods with
70% of charter
capital

09 Feb 2021

Completed the
transfer procedure of
SGC shares with
total holding rate
51.29%

22 Jan 2021

Acquired Vinh
Technology which a
minority stake in
cellular seafood
company Avant

25 Jan 2021



THANK YOU

If you have any questions or would like to subscribe to our monthly newsletter, please contact Investor Relation Department at ir@vinhhoan.com.

