



SEP 2021 UPDATE

11 Oct 2021



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

All statements contained in this report that are not statements of historical fact constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms, such as “anticipate”, “believe”, “can”, “could”, “estimate”, “anticipate”, “project”, “expect”, “intend”, “may”, “plan”, “aim”, “will” and “would” or similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding our expected financial condition and results of operations, business, plans and prospects are forward-looking statements. These forward-looking statements include statements as to our business strategy, revenue and profitability (including, without limitation, any financial or operating projections or forecasts), planned projects and other matters discussed in this document regarding matters that are not historical fact. These forward-looking statements and any other projections contained in this report involve known and unknown risks, uncertainties and other factors that may cause our actual financial results, performance or achievements to be materially different from any future financial results, performance or achievements expressed or implied by such forward-looking statements or other projections.

Forward-looking statements are based on our beliefs and assumptions, which in turn are based on currently available information. Our outlook is predominantly based on our interpretation of what we consider to be the key economic factors affecting our business, the global economy and the sectors we operate in. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, many of which are beyond our control. Accordingly, investors are cautioned not to place undue reliance on the forward-looking statements in this report. These statements speak only as of the date of this report or the respective dates indicated in this report, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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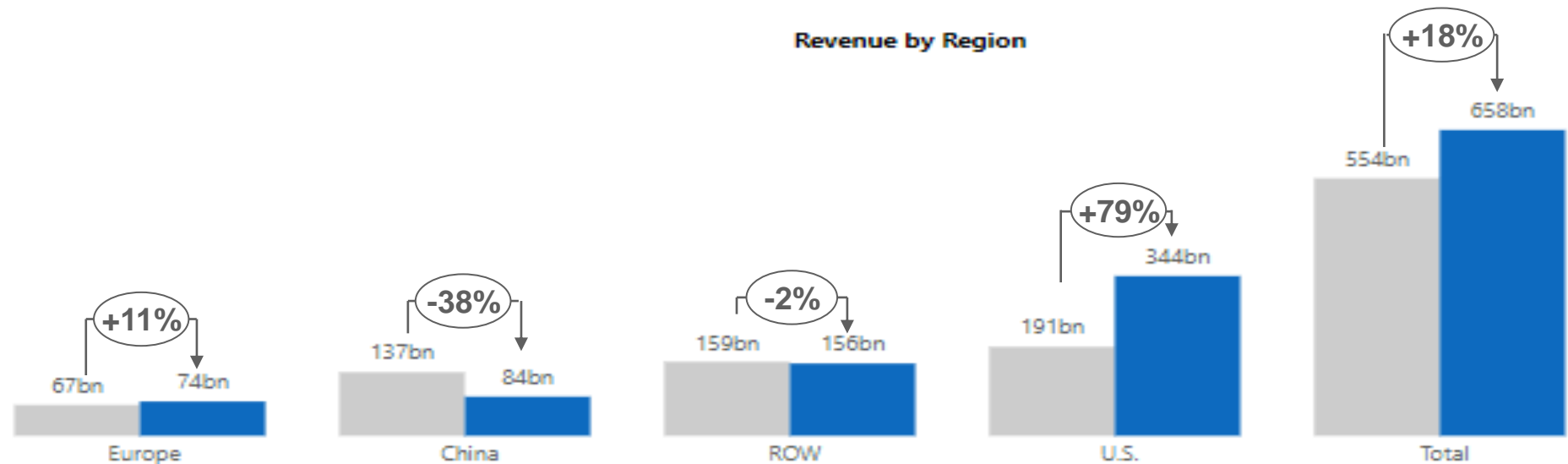
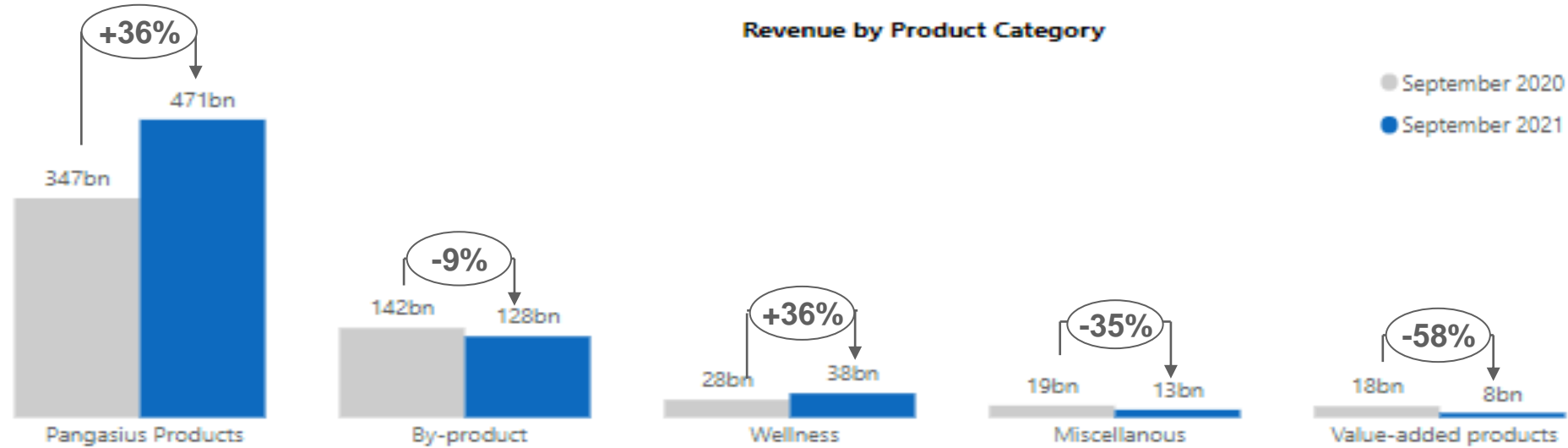


We have a traditional wooden house at all of our major locations for employees meetings and social events.

FINANCIALS AND OUTLOOK



SEP 2021 REVENUE DASHBOARD – YOY (EXCLUDE SA GIANG)



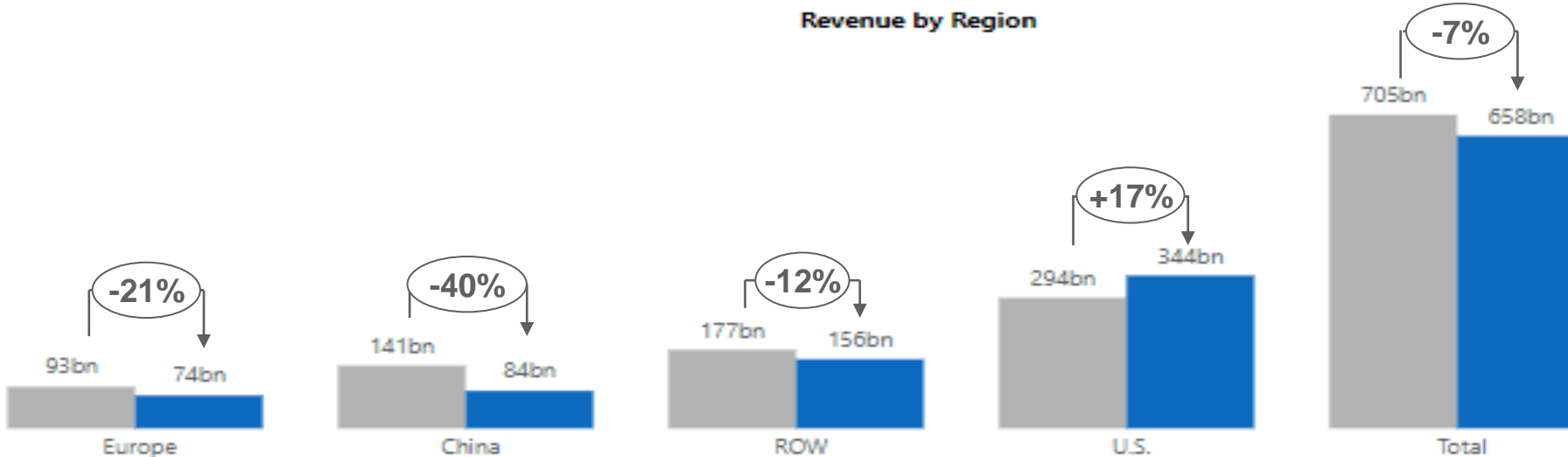
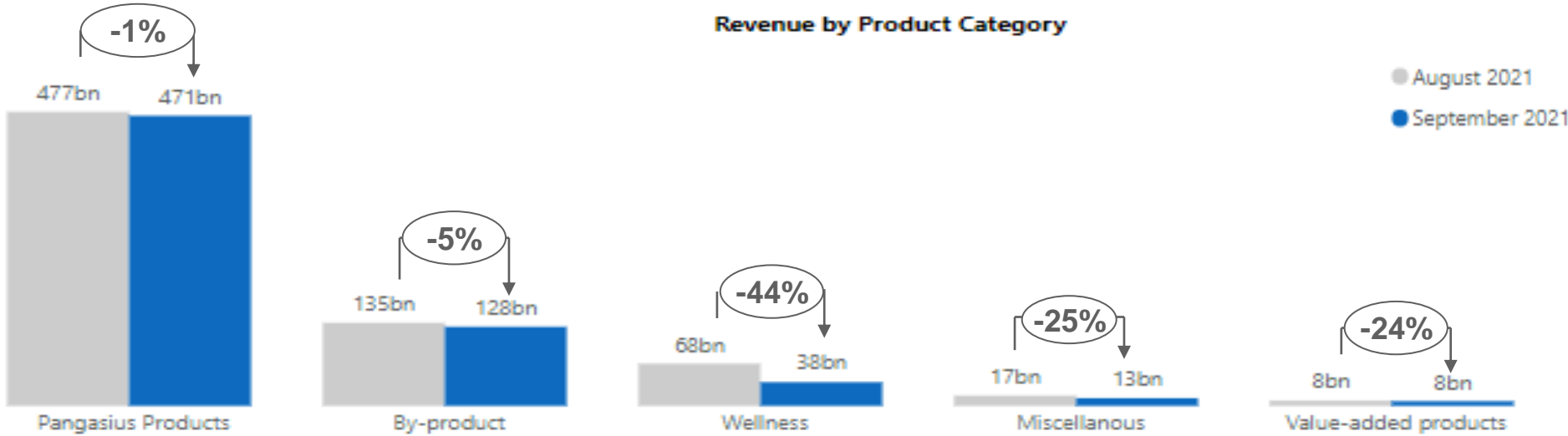
- Total revenue increased by 18% YoY primarily due to the growth in almost main product lines: Pangasius Products (+36% YoY), and Wellness (+36% YoY), partly offset by a decrease in By-products (-9%), Value-added (-58% YoY) and Miscellaneous (-35% YoY).

- Growth in U.S. (+79% YoY), and Europe (+11% YoY) which are still impressive as recovery affirmations, partly offset by the decline in China (-38% YoY), and ROW (-2%).



Source: Management; Note: rounded preliminary figures not audited or reviewed in VND billions; figures presented in net revenue basis, net of sales return and deduction; ROW denotes Rest of World (incl. HK)

SEP 2021 REVENUE DASHBOARD – MOM (EXCLUDE SA GIANG)



- Total revenue decreased 7% MoM due to the decrease in Pangasius Products (-1% MoM), By-products (-5% MoM), Wellness (-44% MoM), Miscellaneous (-25% MoM), and Value-added products (-24%).

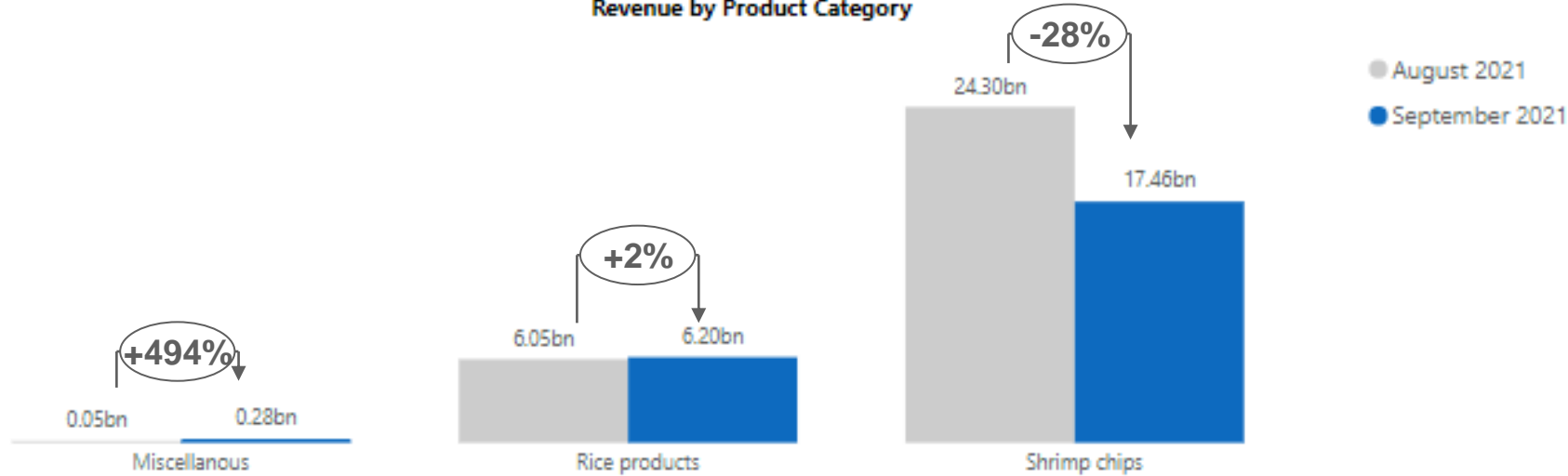
- Beside the U.S with a positive growth (+17% MoM), most other export markets went down in decline: Europe. (-21% MoM), China (-12% MoM), and ROW (-12% MoM) due to reduced processing capacity to comply with Covid-19 restrictions and lockdown policies in Vietnam.



Source: Management; Note: rounded preliminary figures not audited or reviewed in VND billions; figures presented in net revenue basis, net of sales return and deduction; ROW denotes Rest of World (incl. HK)

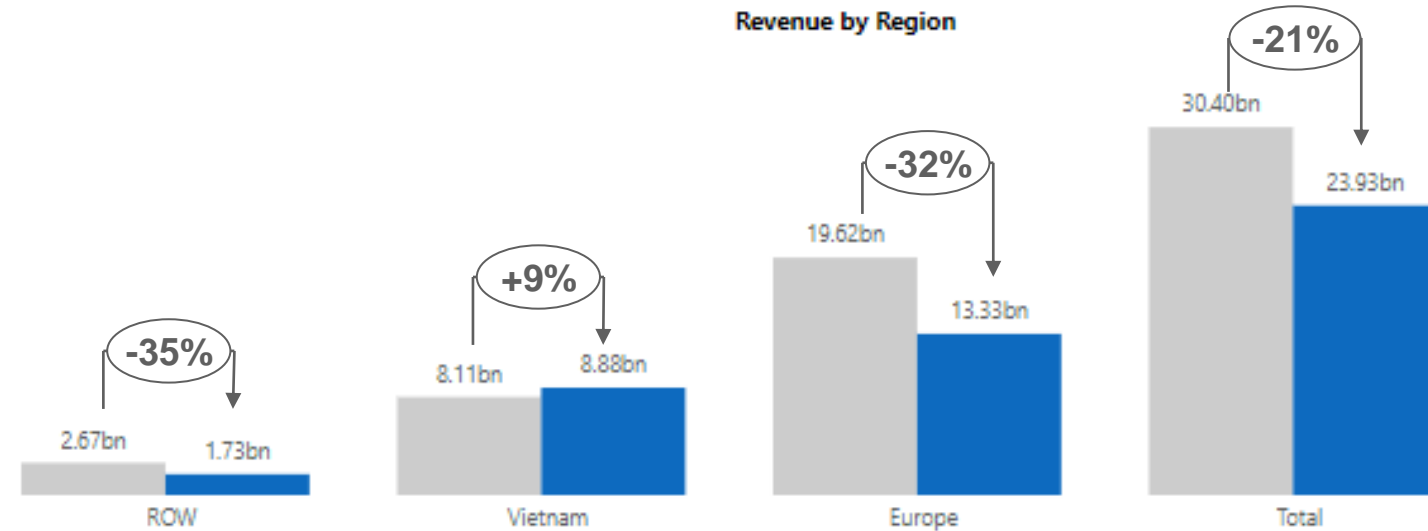
SEP 2021 REVENUE DASHBOARD – MOM – SA GIANG (SGC)

Revenue by Product Category



- Sa Giang's revenue decreased due to the decline in Shrimp Chips (-28% MoM), partly offset by the increase in Rice products (+2% MoM) and Miscellaneous (+494% MoM).

Revenue by Region



- The revenue decreased in export markets: Europe (-32% MoM) and ROW (-35% MoM), partly offset by growth in Domestic (+9% MoM)



EVENT HIGHLIGHTS



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Ms. Vo Thi Anh Xuan – Vice President and the delegation had a working and inspection meeting in Dong Thap province on the prevention and control of the Covid-19 pandemic. Visiting Vinh Hoan, the Vice President commended Vinh Hoan's effort to maintain production, growth, and have taken good care of the material and spiritual life of employees participating in "4 on the spot".

EVENT HIGHLIGHTS

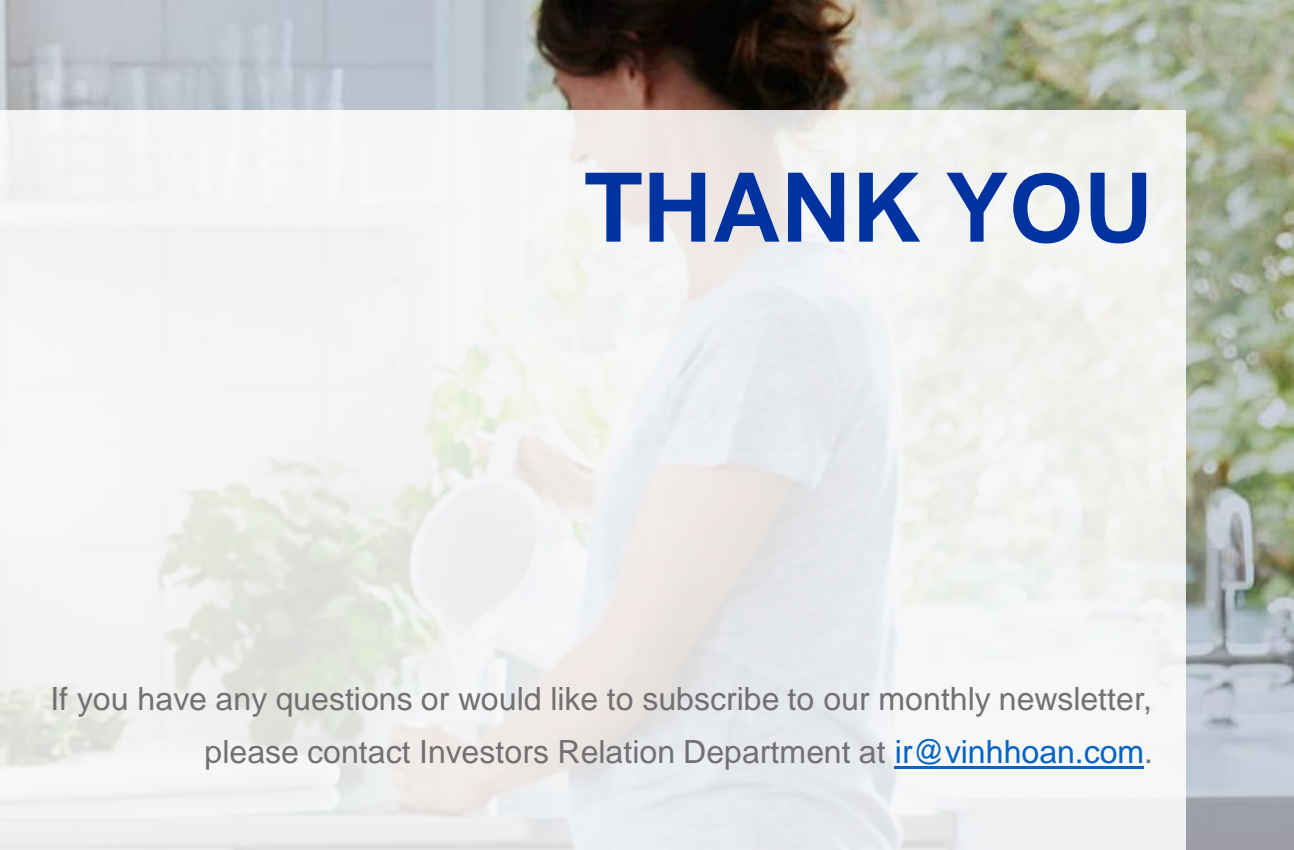


In response to the “Telecommunications services and computers for children” programmed launched by the Prime Minister, Vinh Hoan have donated tablets and smartphones to disadvantaged students in Dong Thap province and to the employees children living in difficult circumstances for online studying amid the COVID-19 pandemic and to promote digital society development.

EVENT HIGHLIGHTS



The Vietnam National Brands Week 2021 in Singapore – Hybrid Expo on Halal and Processed Food Products was held in Singapore. Vinh Hoan Corporation was involved with products from Vinh Wellness and Sa Giang. Our products are all certified with top international quality and Halal certification to supply a wide range of countries and cultures.



THANK YOU

If you have any questions or would like to subscribe to our monthly newsletter, please contact Investors Relation Department at ir@vinhhoan.com.

