



MAY 2023 UPDATE

13 May 2023

Cautionary note regarding forward-looking statements

All statements contained in this report that are not statements of historical fact constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms, such as “anticipate”, “believe”, “can”, “could”, “estimate”, “anticipate”, “project”, “expect”, “intend”, “may”, “plan”, “aim”, “will” and “would” or similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding our expected financial condition and results of operations, business, plans and prospects are forward-looking statements. These forward-looking statements include statements as to our business strategy, revenue and profitability (including, without limitation, any financial or operating projections or forecasts), planned projects and other matters discussed in this document regarding matters that are not historical fact. These forward-looking statements and any other projections contained in this report involve known and unknown risks, uncertainties and other factors that may cause our actual financial results, performance or achievements to be materially different from any future financial results, performance or achievements expressed or implied by such forward-looking statements or other projections.

Forward-looking statements are based on our beliefs and assumptions, which in turn are based on currently available information. Our outlook is predominantly based on our interpretation of what we consider to be the key economic factors affecting our business, the global economy and the sectors we operate in. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, many of which are beyond our control. Accordingly, investors are cautioned not to place undue reliance on the forward-looking statements in this report. These statements speak only as of the date of this report or the respective dates indicated in this report, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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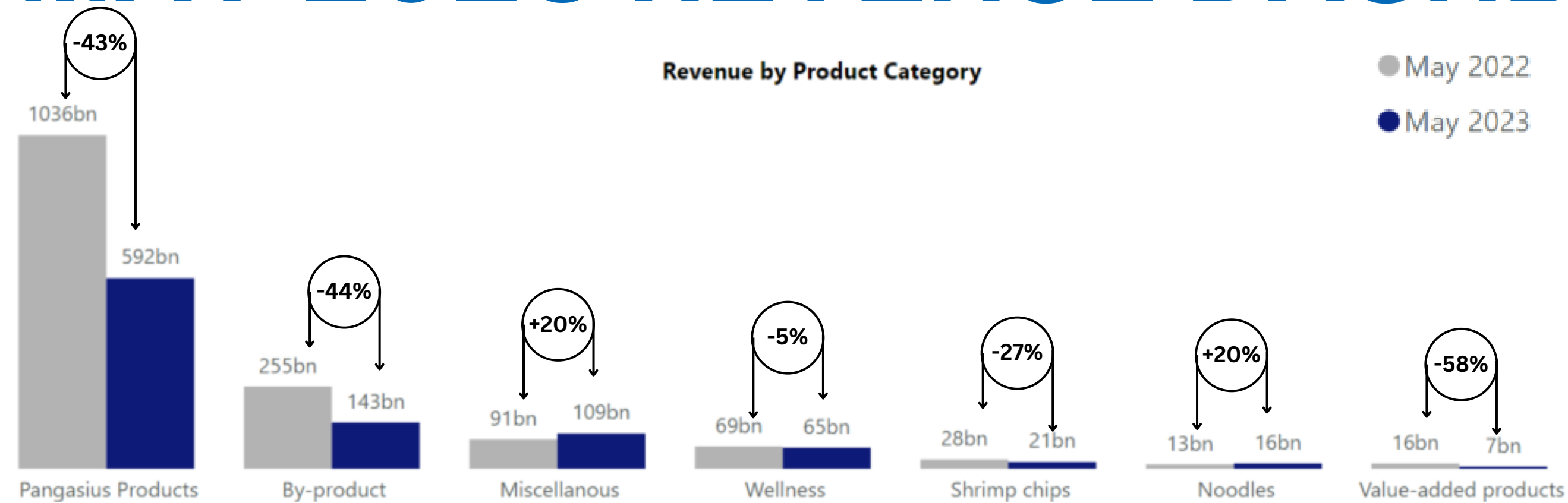
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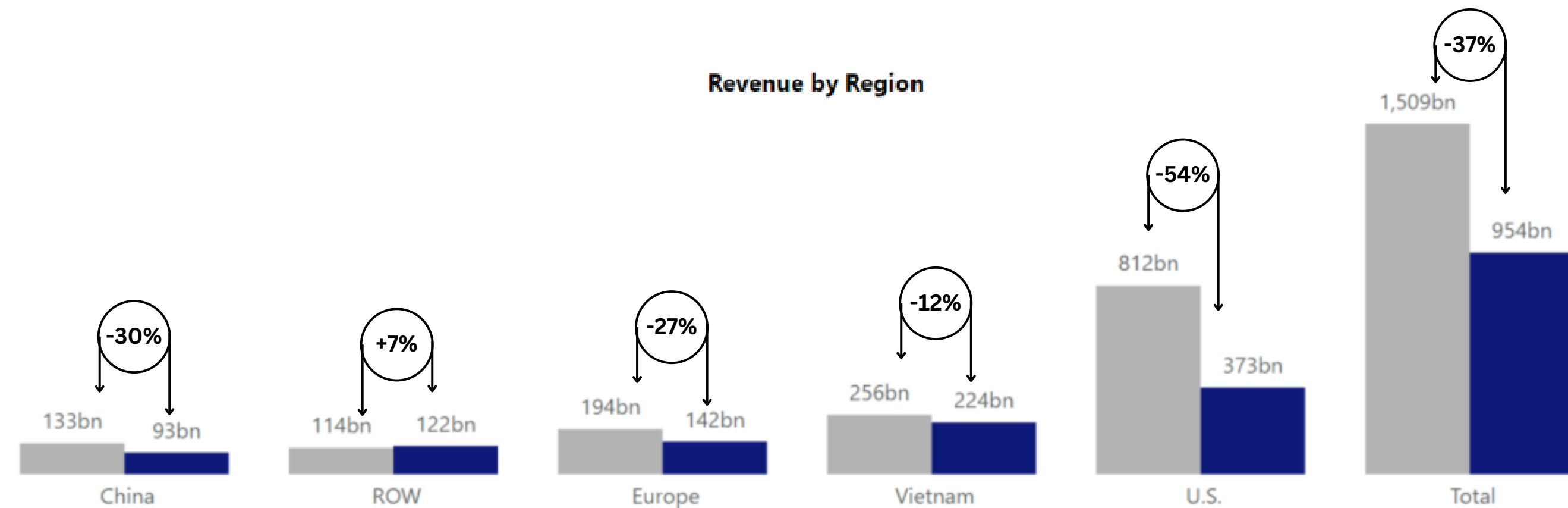
We have a traditional wooden house at all of our major locations for employees meetings and social events.

FINANCIALS AND OUTLOOK

MAY 2023 REVENUE DASHBOARD - YOY

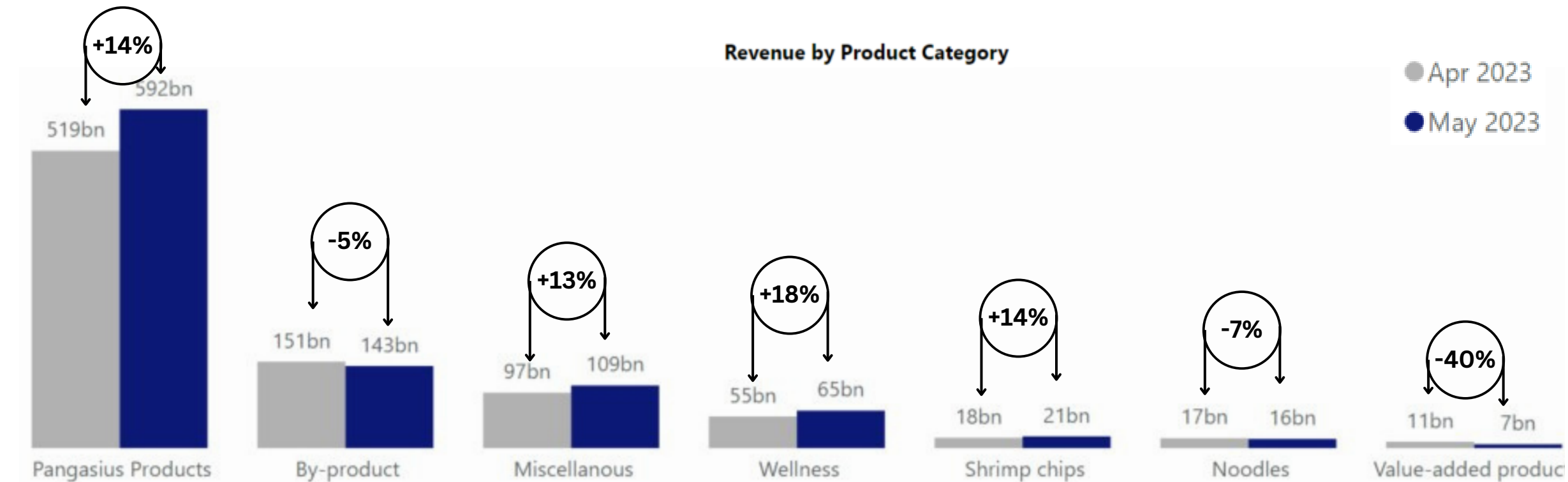


Total revenue decreased -37% YoY due to the decrease in Pangasius Products (-43% YoY), By-product (-44% YoY), Wellness (-5% YoY), Shrimp chips (-27% YoY), Value-added products (-58% YoY), and Shrimp chips (-27% YoY) and was partially offset by the increase in Noodles (+20% YoY) and Miscellaneous (+20% YoY).

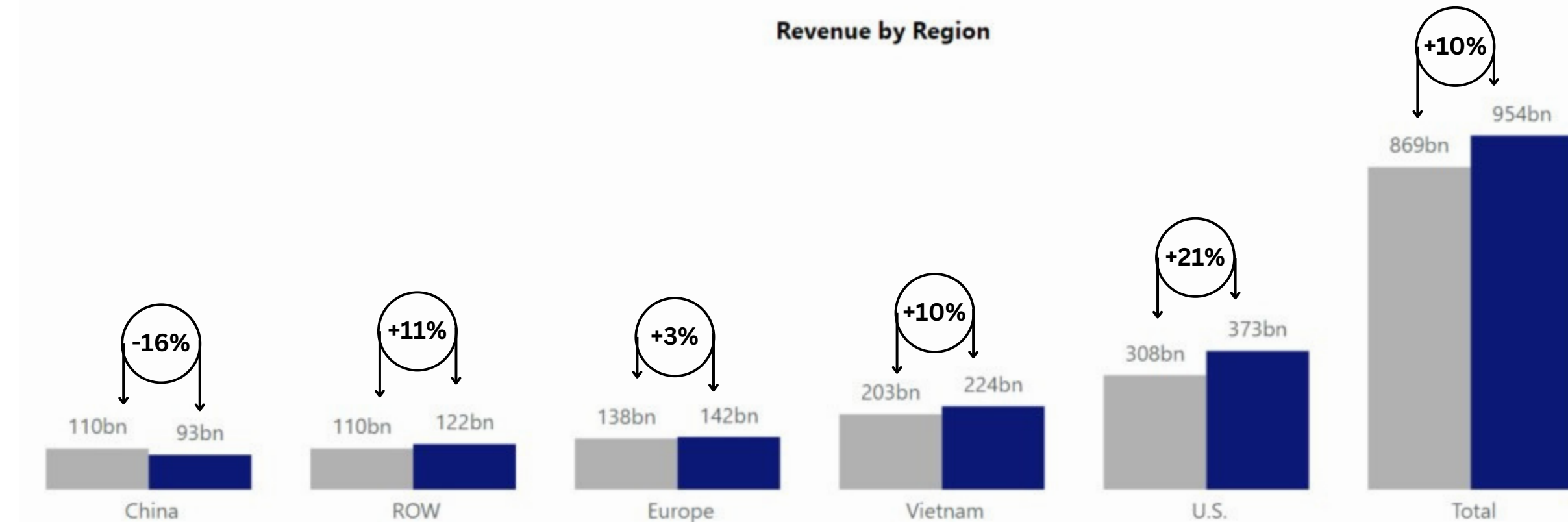


The decrease was mainly coming from the U.S. market (-54 YoY), China (-30% YoY), Vietnam (-12% YoY), and Europe (-27% YoY), was partial offset by the increase in ROW (+7% YoY)

MAY 2023 REVENUE DASHBOARD - MOM



Total revenue increased by +10% MoM primarily due to the increase in these respective product categories: Pangasius Products (+14% MoM), Miscellaneous (+13% MoM), Shrimp chips (+14% MoM), and Wellness (+18% MoM) and partly offset by the decrease in By-products (-5% MoM), Noodles (-7%), and Value-added products (-40% MoM)



The revenue growth is seen to increase across some regions: the U.S. (+21% MoM), Europe (+3% MoM), Vietnam (+10% MoM), and ROW (+11% MoM) partly offset by the decrease in China (-16% MoM).

EVENT HIGHLIGHTS

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Vinh Hoan Corporation Annual General Meeting of Shareholders was hosted on 12th May 2023, in Cao Lanh, Dong Thap. In this meeting, the Board of Directors of Vinh Hoan reported on business activities in 2022 and business plans for 2023.

May 2023, Dong Thap, Vietnam

EVENT HIGHLIGHTS



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Vinh Hoan's representative participated in ThaiFex Anuga Tradeshow 2023, welcoming our valued customers.
May 2023, Thailand



EVENT HIGHLIGHTS

PLMA 2023 TRADESHOW



We are thrilled to share that our booth at PLMA 2023 Tradeshow, which was held in the Netherlands from 23 – 24 May 2023, is so exciting, as numerous visitors are flocking in.

May 2023, Netherland

NEWS CLIPPING

NEWS CLIPPING

Seafood exports are expected to recover in the second half of the year, driven primarily by the U.S. market

"... the seafood consumption demand in the U.S. market is likely to recover from the second half of 2023 due to easing inflation, reduced inventory levels, and high demand to serve end-of-year festivities. This is expected to contribute to a 40-50% increase in Vietnam's seafood exports to the U.S. market in the second half of 2023 compared to the same period.

...

Vietnambiz, 08 Jun 2023

Vietnamese pangasius exports to the European Union (EU) are gradually returning to the race

"...

Although Vietnamese pangasius exports to the European Union (EU) in the first four months of this year have decreased compared to the same period last year, it is still a noteworthy figure in the gradual efforts to bring Vietnamese pangasius back into the race after years of being overshadowed. Furthermore, when compared to the same period in previous years, this decline is seen as a positive sign of progress.

...

VASEP, 01 Jun 2023



THANK YOU

If you have any questions or would like to subscribe to our monthly newsletter, please contact Investor Relations Department at ir@vinhhoan.com