



DEC 2023 UPDATE

19 Jan 2024

Cautionary note regarding forward-looking statements

All statements contained in this report that are not statements of historical fact constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms, such as “anticipate”, “believe”, “can”, “could”, “estimate”, “anticipate”, “project”, “expect”, “intend”, “may”, “plan”, “aim”, “will” and “would” or similar words. However, these words are not the exclusive means of identifying forward-looking statements. All statements regarding our expected financial condition and results of operations, business, plans and prospects are forward-looking statements. These forward-looking statements include statements as to our business strategy, revenue and profitability (including, without limitation, any financial or operating projections or forecasts), planned projects and other matters discussed in this document regarding matters that are not historical fact. These forward-looking statements and any other projections contained in this report involve known and unknown risks, uncertainties and other factors that may cause our actual financial results, performance or achievements to be materially different from any future financial results, performance or achievements expressed or implied by such forward-looking statements or other projections.

Forward-looking statements are based on our beliefs and assumptions, which in turn are based on currently available information. Our outlook is predominantly based on our interpretation of what we consider to be the key economic factors affecting our business, the global economy and the sectors we operate in. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. Actual results may differ materially from information contained in the forward-looking statements as a result of a number of factors, many of which are beyond our control. Accordingly, investors are cautioned not to place undue reliance on the forward-looking statements in this report. These statements speak only as of the date of this report or the respective dates indicated in this report, and we undertake no obligation to update or revise any of them, whether as a result of new information, future events or otherwise.

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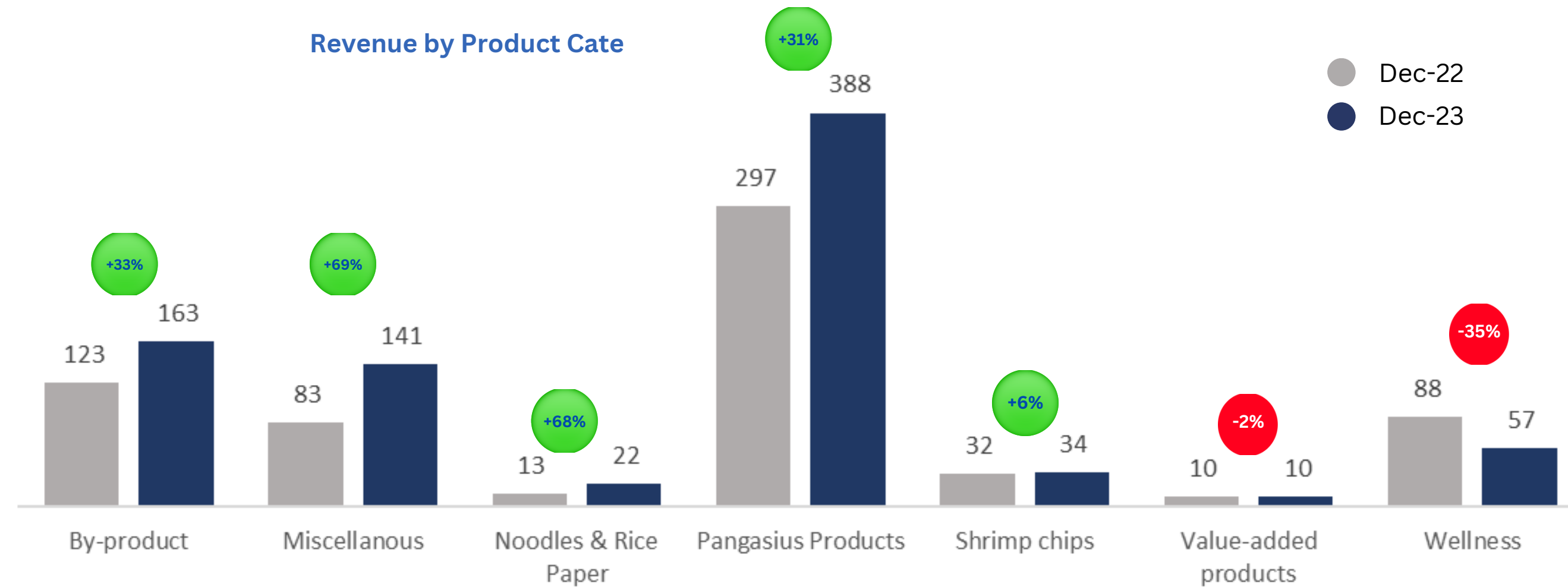
We have a traditional wooden house at all of our major locations for employees meetings and social events.

FINANCIALS AND OUTLOOK



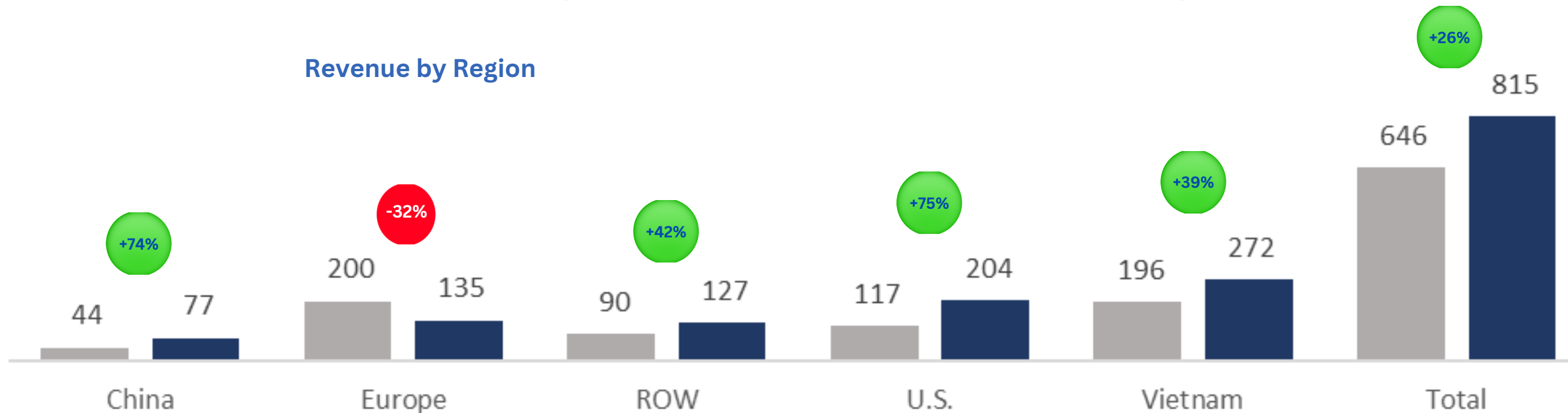
DEC 2023 REVENUE DASHBOARD - YOY

Revenue by Product Cate



Total revenue increased by +26% YoY primarily due to the increase in these respective product categories: By-products (+33% YoY); Miscellaneous (+69% YoY); Noodles & Rice Paper (+68% YoY); Pangasius Products (+31% YoY); and Shrimp chips (+6% YoY); partly offset by the decrease in Value-added products (-2% YoY); and Wellness (-35% YoY).

Revenue by Region



The revenue growth is seen to increase across almost regions: China (+74% YoY); ROW (+42% YoY); the U.S. (+42% YoY); and Vietnam (+44% YoY); partly offset by the decrease in Europe (-32% YoY).

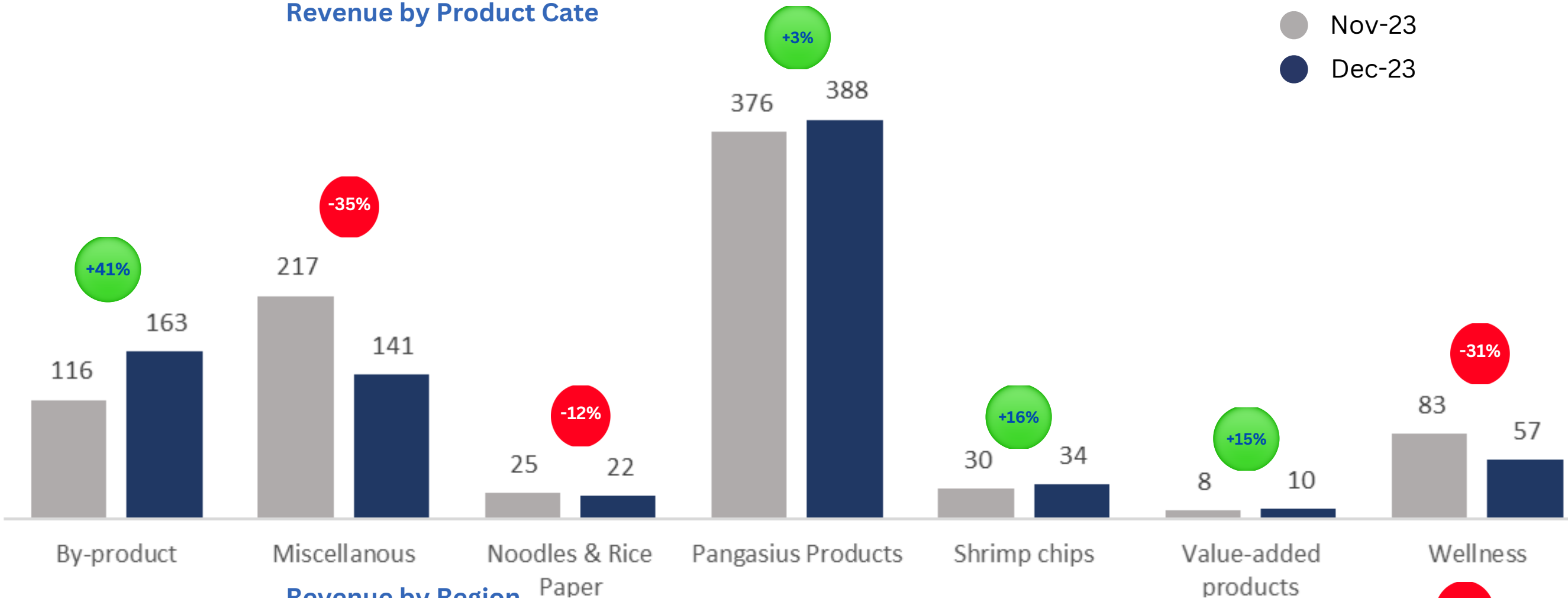


Source: Management; Note: rounded preliminary figures not audited or reviewed in VND billions; figures presented in net revenue basis, net of sales return and deduction; ROW denotes Rest of World (incl. HK)

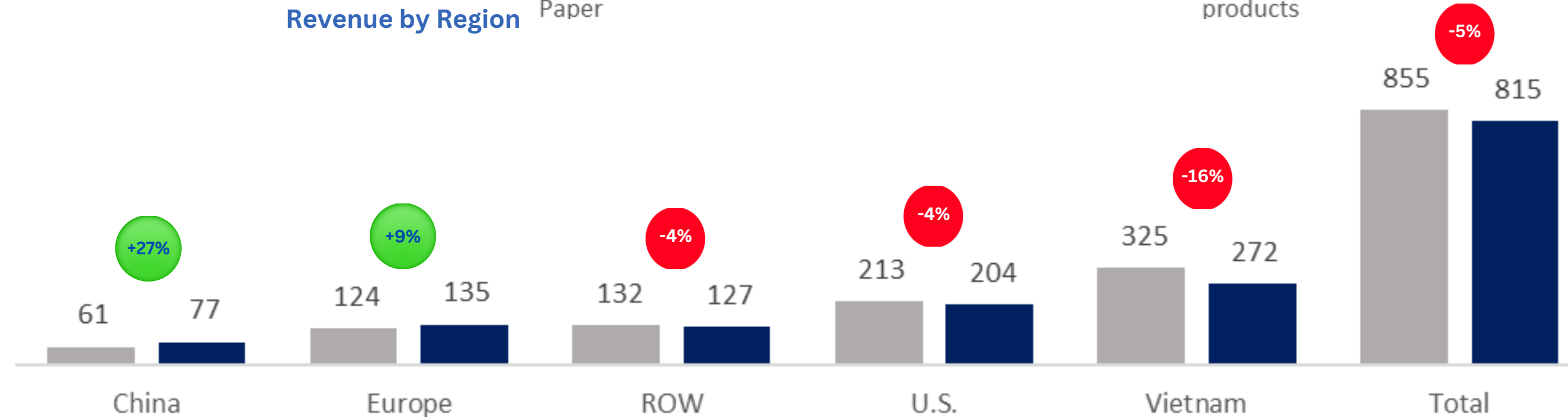
DEC 2023 REVENUE DASHBOARD - MOM

Revenue by Product Cate

● Nov-23
● Dec-23



Revenue by Region



Total revenue decreased -5% MoM due to the decrease in Miscellaneous (-35% MoM); and Noodles & Rice Paper (-12% MoM); partly offset by the increase By-product (+41% MoM); Pangasius Products (+3% MoM); Shrimp chips (+16% MoM); and Value-added products (+15% MoM).

The decrease was mainly coming from ROW (-4% MoM); the U.S. (-4% MoM); and Vietnam (-16% MoM); partially offset by the increase in China (+27% MoM), and Europe (+9% MoM).



Source: Management; Note: rounded preliminary figures not audited or reviewed in VND billions; figures presented in net revenue basis, net of sales return and deduction; ROW denotes Rest of World (incl. HK)

EVENT HIGHLIGHTS



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Mr. Vo Thanh Hai, Deputy Director of Vinh Phuoc Company, represented Vinh Hoan Corporation attended the "Nurturing Dreams" scholarship award ceremony and honorably presented scholarships to the students of Chau Thanh High School (1 & 2)

09 Jan 2023, Dong Thap Province, Vietnam

EVENT HIGHLIGHTS



Vinh Hoan presented the "Great Solidarity Houses" to households in the My Hiep and Tan Phu Dong communes. The residents were elated to receive new homes just in time for the Tet holiday, and The Provincial Vietnam Fatherland Front Committee in Dong Thap province also extended sincere appreciation to Vinh Hoan Corporation for this contribution



27 & 28 Dec 2023, Dong Thap Province, Vietnam



THANK YOU

If you have any questions or would like to subscribe to our monthly newsletter, please contact Investor Relations Department at ir@vinhhoan.com