JUNE-2025 IR NEVS

10 July 2025



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INVESTMENT RELATIONSHIP NEWS

VHC – FORBES VIETNAM'S TOP 50 BEST LISTED COMPANIES 2025



We are proud to share that Vinh Hoan Corporation has once again been recognized in the *Top 50 Best Listed Companies 2025* by Forbes Vietnam.

This prestigious recognition highlights our consistent business results, financial transparency, and strong corporate governance. It reinforces our dedication to delivering longterm value to shareholders and stakeholders alike.

Forbes Vietnam, June 30th 2025

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EMERGING VIETNAM 2025

On 19 June 2025, Ms. Nguyen Ngo Vi Tam, CEO of Vinh Hoan Corporation, on behalf of the company, attended the Emerging Vietnam 2025.

Emerging Vietnam is an annual event organized by HSC, aiming to bridge the gap between Vietnam's leading businesses and the international investor community.

Ho Chi Minh, June 19th 2025

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Fish Cake and Surimi Exports Continue Growth Momentum

"As Vietnam's seafood industry accelerates its shift toward value-added production, surimi – a processed and refined minced fish product – is gradually affirming its strategic role in exports. With abundant raw material supply and increasingly advanced processing expertise, surimi has emerged as a bright spot in Vietnam's seafood exports, especially during these challenging times.



According to data from Vietnam Customs, exports of fish cakes and surimi in May 2025 reached the highest level since the beginning of the year, hitting nearly 31 million USD — up 33% year-on-year. This contributed to lifting the total export value of these products in the first five months of the year to over 140 million USD, a 32% increase compared to the same period last year and the highest level in the past three years.

Exports to key markets such as South Korea, Thailand, China, and Japan all saw strong growth of over 30% compared to May 2024. In addition, exporters are expanding into new destinations such as the EU, Indonesia, the Philippines, and Russia. This trend reflects the efforts of Vietnamese enterprises to explore niche markets amid intensifying global competition..."

Translated from Vietnamese - VASEP, July 4th 2025



VINH HOAN

Source: Management; Note: rounded preliminary figures not audited or reviewed in VND billions; figures presented in net revenue basis, net of sales return and deduction; ROW denotes Rest of World (incl. HK)

FINANCIAL & OUTLOOKS: JUNE 2025 REVENUE - YOY

Revenue by Product Cate







Total revenue decreased 6% YoY due to the decrease in Byproduct (-18% YoY), Noodles & Rice Papers (-7% YoY), Shrimp chips (-5% YoY), Value-added products (-40% YoY) and Miscellaneous (-26% YoY); and partly offset by the increase in Pangasius Products (+5% YoY) and Wellness (+29% YoY).

The decreased was coming from Europe (-5% YoY), Vietnam (-3% YoY), the China market (-76% YoY) and ROW (-12% YoY); partly offset by the increase in the U.S. (+32% YoY)



Source: Management, Note: rounded preliminary figures not audited or reviewed in VND billions; figures presented in net revenue basis, net of sales return and deduction; ROW denotes Rest of World (incl. HK)

