

**VINH HOAN
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

No. 197/2025-CV-VH

Dong Thap, 29th August 2025

*"Explanation the Variances of
Consolidated Income Statement
for the Six-Month Period Ended
2025"*

To: **The State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange (HOSE)**

Vinh Hoan Corporation would like to provide an explanation for the variances in the consolidated business results for the six-month period ended June 30, 2025 compared to the same period in 2024 as follows:

DVT: VNĐ

Indicator	6T 2025	6T 2024	Difference (%)
Net profit after tax attributable to the parent company's shareholders	VND707,820,418,178	VND487,694,839,191	+45,14 %

The increase in net profit after tax attributable to the parent company's shareholders versus the same period last year was mainly due to the following reasons:

- The exchange rate increased, production costs decreased.

The explanation of Vinh Hoan Corporation is submitted to the aforementioned agency.

Best regards,

Recipients:

- As stated above
- For filing in the office



Chief Executive Officer

NGUYỄN NGUYỄN VI TAM