

**VINH HOAN  
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence - Freedom - Happiness**

No. 145/2025-CV-VH

Dong Thap, 29th August 2025

*"Explanation the Variances of  
Income Statement for the Six-  
Month Period Ended 2025"*

To: **The State Securities Commission of Vietnam  
Ho Chi Minh City Stock Exchange (HOSE)**

Vinh Hoan Corporation would like to explain the variances in the separate business results for the six-month period ended June 30, 2025 compared to the same period in 2024, as follows:

DVT: VNĐ

Indicator	6T 2025	6T 2024	Difference(%)
<b>Net profit after tax (Parent Company)</b>	<b>VND306,999,984,583</b>	<b>VND204,313,026,704</b>	<b>+ 50,26 %</b>

The increase in net profit after tax versus the same period last year was mainly due to the following reasons :

- The exchange rate increased, production costs decreased .

The explanation of Vinh Hoan Corporation is submitted to the aforementioned agency.

Best regards,

**Recipients:**

- As stated above
- For filing in the office



Chief Executive Officer

NGUYEN NGO VI TAM