

No. 29/VHC

*"Explanation the Variances of
Consolidated Income Statement
in the Q4 2025"*

Dong Thap, 4th February 2026

To: The State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange (HOSE)

Vinh Hoan Corporation would like to provide an explanation for the variances in the consolidated business results in Q4 2025 versus Q4 2024 as follows:

DVT: VND

Indicator	Q4 2025	Q4 2024	Difference (%)
Net profit after tax attributable to the parent company's shareholders	VND222,216,530,890	VND417,885,026,071	-46,82 %

The decrease in net profit after tax attributable to the parent company's shareholders versus the same period last year was mainly due to the following reasons:

- Raw material prices increased, while sales volume decreased.

The explanation of Vinh Hoan Corporation is submitted to the aforementioned agency.

Best regards,



NGUYEN NGO VI TAM

Recipients:

- As stated above
- For filing in the office